

# **NEW GENERATION INTERNATIONAL TRADE AGREEMENTS**

**The 8-th International Conference**

**The Future of Europe**

**16-17 November 2017**

**EU's Common Trade Policy: Challenges and Priorities**

**Andrei Mocearov**

# PAUL KRUGMAN

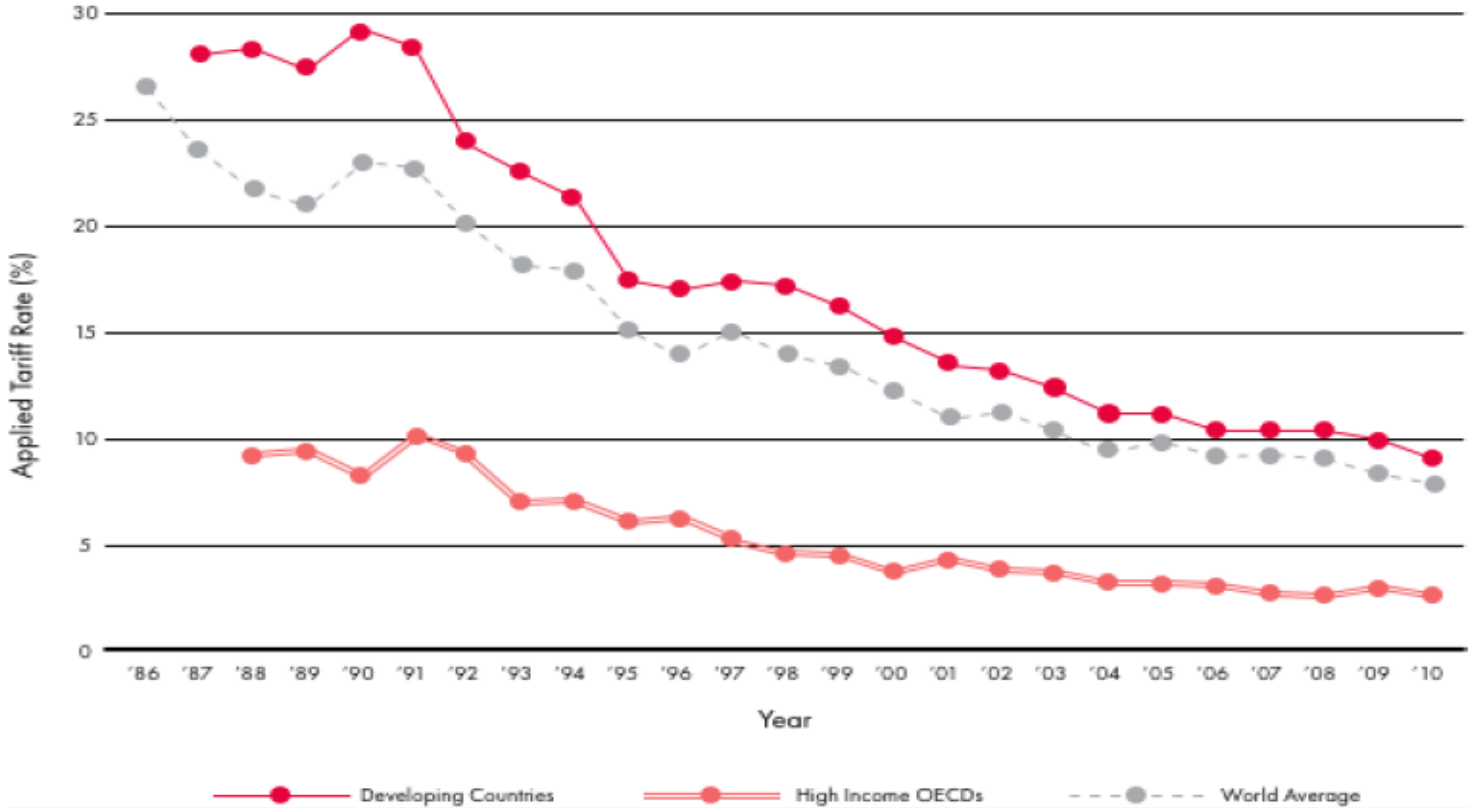
- For this is [not a trade agreement](#). It's about intellectual property and dispute settlement; the big beneficiaries are likely to be pharma companies and firms that want to sue governments.
- Those are the issues that need to be argued. David Ricardo is irrelevant.

# LARRY SUMMERS

Larry Summers:

“Some matters that are pushed by elements of the business community have little or nothing to do with the interests of the vast majority of American workers. These include pressuring other countries to change health and safety regulation, to extend and strengthen patent protection and to deregulate financial services. In these areas on grounds of fairness it is reasonable for us to strive for the principle of national treatment — no discrimination against foreign firms — but not to use inherently scarce negotiating power to alter other countries’ basic choices.

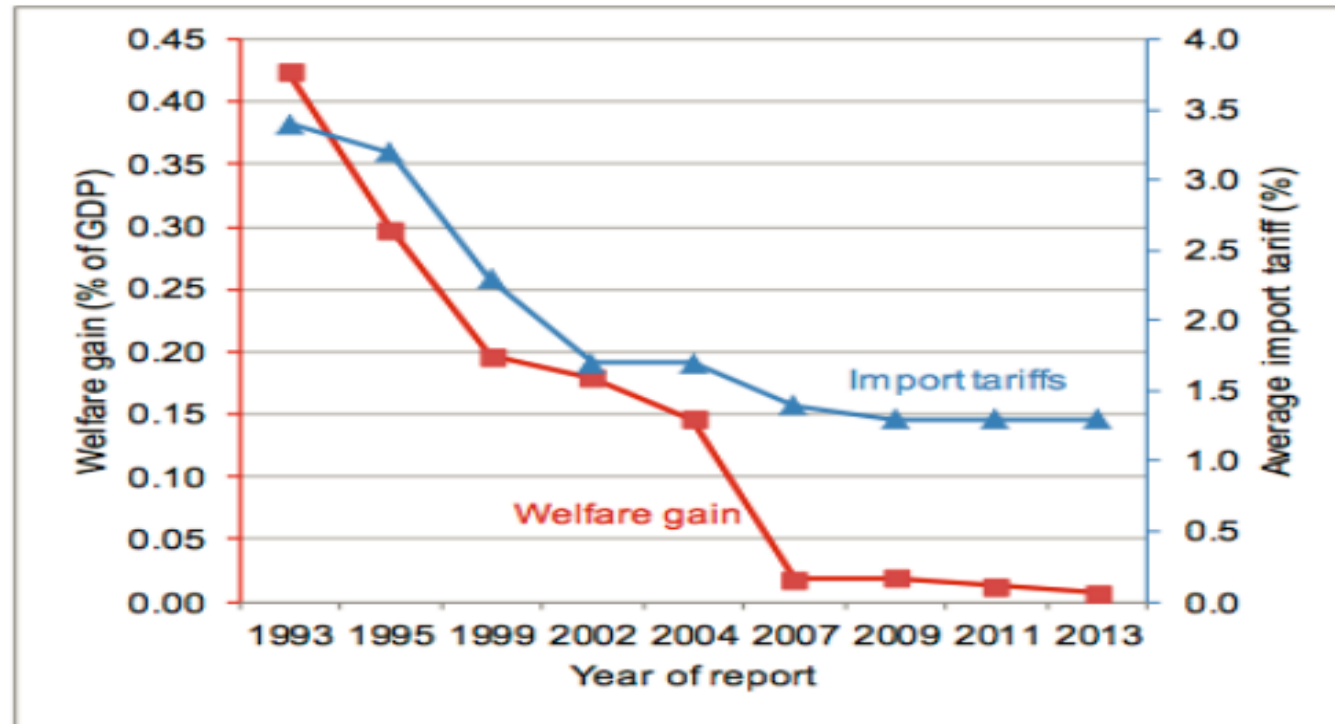
# ELIMINATING TARIFFS AND NON-TARIFFS BARRIERS



Source: World Bank Data on Trade and Import Barriers, <http://siteresources.worldbank.org/INTRES/Resources/469232-1107449512766/tar2010.xls>.

# WELFARE GAINS

**FIGURE ES.1** Tariff rates and estimated welfare gains from liberalization have fallen over the life of the report, 1993–2013



WINNERS (OWNERS OF ROBOTS) TAKE ALL

VS

FAIR DISTRIBUTION OF GAINS

OR

HELL

VS

HEAVEN